

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:2700
ANSWERED ON:31.08.2007
VIDARBHA PACKAGES BY PRIVATE BANKS
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Will the Minister of FINANCE be pleased to state:

- (a) whether Vidarbha Package is to be implemented by private banks too;
- (b) if so, the details thereof; and
- (c) the performance of such banks in providing agricultural credit to farmers?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL)

(a) & (b) : Yes, Sir. Vidarbha package is being implemented by private sector banks also. So far, the following banks have been reimbursed from the Government of India (GoI) share in the package:-

	(Amount in Rs)
Name of the bank	Amount of Interest 50% share of GoI waived

Sangli Bank	66028	33014.00
ICICI Bank	4925129	2462564.50
UTI Bank Ltd	39826545	19913272.50

Total 44817702 224018851.00

(c): The Private Sector Banks have disbursed Rs. 18854.33 crore, Rs.31199.22 crore and Rs.25902.37 crore (figure provisional) to agriculture during the financial years 2004-05, 2005-06 and 2006-07 respectively in the country.

GoI's scheme of providing interest subvention @ 2% p.a., for extending Short Term Production Credit @ 7% p.a. for loans upto Rs.3.00 lakhs per borrower, is not available to the private sector banks. ICICI Bank has disbursed Rs.0.28 crore of agriculture credit in Vidarbha region during 2007-08.